

CRUDE OIL POWER

TOP 10 TRADING MAXIMS



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CRUDE OIL POWER: TOP 10 TRADING MAXIMS (Rules)

- I. What outside influences on trading should I be considering for today's/week's trading?
- II. Have I determined my "R" on the trading day?
- III. How many contracts should I be trading at the current "R" (Volatility) Level?
- IV. I am a TREND TRADER - Is the market showing any sign of a trend or potential trend developing?
- V. What is the overall trend of the market on the daily chart?
- VI. What kind of Technical Pattern is/has developed?
- VII. What is/are Price Action, Volume, CCI and William PercentR telling you about the trade opportunity?
- VIII. How many times have/are we attempted the current high/low of the market?
- IX. Do not trade into Major/Minor Support/Resistance that has not already been penetrated decisively without having (ERFP) on the trade.
- X. Do I have Enough Room For Profit (ERFP) or Not Enough Room For Profit (NERFP) to initiate "R" or "1P" on the trade?